

<b>Name</b>	NYK Unsecured Corporate Bonds No.48 (Green Bonds)
<b>Issue Date</b>	April 17, 2024
<b>Pricing Date</b>	April 10, 2024
<b>Maturity</b>	10 years
<b>Issue Amount</b>	10 billion yen
<b>Coupon Rate</b>	1.175% per annum
<b>Use of Proceeds</b>	<p>New and existing projects referenced in "vessel fuel conversion scenario towards 2050" in NYK's medium-term management plan; ammonia-fueled vessels</p> <p><b>More Information :</b></p> <ul style="list-style-type: none"> <li>➤ <a href="#">Medium-Term Management Plan</a></li> </ul>
<b>Credit Ratings</b>	AA- (Japan Credit Rating Agency, Ltd.)

## **Reporting**

### **Third-party Evaluation**

· [https://www.nyk.com/english/sustainability/sustainable-finance/pdf/index\\_11en.pdf](https://www.nyk.com/english/sustainability/sustainable-finance/pdf/index_11en.pdf)

### **Report on Use of Proceeds**

As of March 2025, ¥4.9 billion in bond proceeds had been allocated.

Allocated to ammonia-fueled Vessels: ¥4.9 billion

\*¥2.8 billion out of above ¥4.9 billion was used for refinancing

Construction of all vessels are on schedule, and they are going to be completed in 2026.

### **Key Specifications**

<b>Ammonia-fueled vessel</b>	
<b>Length Overall</b>	approx. 180.00m
<b>Beam</b>	approx. 32.00m
<b>Gross Tonnage</b>	30,000MT
<b>Cargo Capacity</b>	40,000 m <sup>3</sup>