

[Translation]

February 14, 2018

To whom it may concern:

Company Name: Nippon Yusen Kabushiki Kaisha

Representative: Tadaaki Naito, President

(Stock Code: 9101, First Sections of
the Tokyo Stock Exchange and the
Nagoya Stock Exchange)

Inquiries: Ushio Koiso, General Manager of
Corporate Communication Group

(TEL. +81-3-3284-5151)

**Announcement on the Determination to File an Application for Extension of the Filing
Deadline of the Quarterly Securities Report for the Nine Months Ended December 31, 2017**

Nippon Yusen Kabushiki Kaisha (the “Company”) hereby announces that it has determined to file an application for approval of the Kanto Local Finance Bureau for extension of the filing deadline of the Company’s quarterly securities report as provided for under Article 17-15-2, paragraph 1 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs as set forth below. We deeply apologize for all the inconvenience caused to our shareholders, investors and all other stakeholders.

1. Quarterly securities report subject to the application
Quarterly Securities Report for the Nine Months Ended December 31, 2017
2. Original filing deadline
February 14, 2018
3. Extended filing deadline if approved
March 23, 2018
4. Reason for applying for extension of the filing deadline

The Company has discovered that there is a possibility that former locally-hired management personnel in NYK Car Carrier (China) Co., Ltd., our consolidated subsidiary located in Shanghai, China, which is engaged in finished-car logistics business in China, had committed

unlawful expenditure or embezzlement.

The Company obtained an interim report of the investigation on January 29 2018, and after the internal review, it did not, at that time, reach a conclusion that the aforementioned possibility should have been reflected to the Financial Results for the Nine Months of Fiscal Year 2017. Accordingly, the Company announced the Consolidated Financial Results for the Nine Months Ended December 31, 2017. However, after having discussed with the Independent Auditor, the Company gained a view that it would be difficult to maintain the result of the review of the quarterly report because the scope of the unlawful expenditures or embezzlement cannot be identified. We have therefore determined that it was essential to examine the adequacy of the accounting, including the importance and adequacy of the expenditures in Fiscal Year 2017 and these over the past fiscal years as well as their tax consequences.

The Company established an investigation committee (the “Committee”) on February 5, 2018 (with Tadaaki Naito (President, Representative Director and President Corporate Officer) as the Chairman of the Committee; Yoshiyuki Yoshida (Director, Chief Compliance Officer and Managing Corporate Officer), Yutaka Higurashi (Corporate Officer) and Yuichi Sakata (Attorney at Abe & Sakata Legal Professional Corporation) as the members of the Committee) and continues the investigation of this matter with external experts to estimate the influence of this matter to the Financial Results for Fiscal Year 2017 and these over the past fiscal years. As it is estimated that the investigation with respect to influence on the Financial Results for the Nine Months Ended December 31, 2017 requires 30 days and the audit process by the Independent Auditor requires 7 days, the Company decided to apply for extension of the filing deadline for Quarterly Securities Report for the Nine Months Ended December 31, 2017 as mentioned above.

It is currently estimated that the accumulated influence of this matter to the final loss and profit of the Company’s Consolidated Financial Results will be approximately JPY 2 billion in loss. Once the influence of this matter to the Consolidated Financial Results for Fiscal Year 2017 (including the Fiscal Highlights for the Nine Months Ended December 31, 2017 announced on January 31, 2018) and these over the past fiscal years have been identified, the Company will promptly announce the details.

5. Future action

The Company will promptly announce once the approval of the application for extension of the filing deadline has been obtained.

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