

INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 29, 2020

Notice of Resolutions of the 133rd Ordinary General Meeting of Shareholders

This is to inform that in the 133rd Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 133rd Fiscal Year (from April 1, 2019 to March 31, 2020)
- 2) Unconsolidated Financial Statements for the 133rd Fiscal Year (from April 1, 2019 to March 31, 2020)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

Proposal No. 1:

Appropriation of surplus

Appropriation of surplus was approved and resolved as originally proposed. It was decided to distribute a year-end dividend of ¥20.00 per share. The Company paid an interim dividend of ¥20.00 per share, bringing the total dividend for the fiscal year to ¥40.00 per share.

Proposal No. 2:

Partial amendments to the Articles of Incorporation

Partial amendments to the Articles of Incorporation were approved and resolved as originally proposed. Provisions with respect to the following were amended (1)to materialize financial services including cashless ships, respond to the business development related to offshore wind power generation, (2)to convene General shareholders' meeting etc. and to facilitate the meeting proceedings even in the event of unforeseen circumstances such as major disasters and pandemics, and (3)to change the title Corporate Officer to Executive Officer in order to clarify the classification of authority for business execution and the supervision thereof.

Proposal No.3:

Election of eight Directors

Messrs. Tadaaki Naito, Hitoshi Nagasawa, Eiichi Takahashi, Hiroki Harada, Yoshihiro Katayama (Outside Director), Ms. Hiroko Kuniya (Outside Director), and Mr. Eiichi Tanabe (Outside Director) were reelected, and Mr. Yutaka Higurashi was newly elected as Directors, as originally proposed, and all of them assumed their offices.

Proposal No. 4:

Election of two Audit & Supervisory Board Members

Mr. Hiroshi Nakaso (Outside Audit & Supervisory Board Member) and Ms. Satoko Kuwabara (Outside Audit & Supervisory Board Member) were newly elected as Audit & Supervisory Board Members, as originally proposed, and both of them assumed their offices.

Proposal No. 5:

Election of one Substitute Audit & Supervisory Board Member

Mr. Michio Matsui was elected as a Substitute Audit & Supervisory Board Member, as originally proposed.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha
Hitoshi Nagasawa
President