

INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 19, 2019

Notice of Resolutions of the 132nd Ordinary General Meeting of Shareholders

This is to inform that in the 132nd Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 132nd Fiscal Year (from April 1, 2018 to March 31, 2019)
- 2) Unconsolidated Financial Statements for the 132nd Fiscal Year (from April 1, 2018 to March 31, 2019)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

Proposal No. 1:

Appropriation of surplus

Appropriation of surplus was approved and resolved as originally proposed. It was decided to distribute a year-end dividend of ¥10.00 per share. The Company paid an interim dividend of ¥10.00 per share, bringing the total dividend for the fiscal year to ¥20.00 per share.

Proposal No. 2:

Election of eight Directors

Messrs. Tadaaki Naito, Hitoshi Nagasawa, Yoshiyuki Yoshida, Eiichi Takahashi, Yoshihiro Katayama (Outside Director), and Ms. Hiroko Kuniya (Outside Director) were reelected, and Mr. Hiroki Harada and Eiichi Tanabe (Outside Director) were newly elected as Directors, as originally proposed, and all of them assumed their offices.

Proposal No. 3:

Election of two Audit & Supervisory Board Members

Ms. Noriko Miyamoto and Mr. Toshinori Kanemoto (Outside Audit & Supervisory Board Member) were newly elected as Audit & Supervisory Board Members, as originally proposed, and both of them assumed their offices.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha
Hitoshi Nagasawa
President