November 5, 2026

To whom it may concern

Company name Nippon Yusen Kabushiki Kaisha
Representative Takaya Soga
President, Representative Director
(Code No.: 9101 TSE Prime Market)
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Notice of Dividend from Retained Earnings (interim dividend) and Revision to Dividend Forecast for the Fiscal Year Ending March 2027 (year-end dividend)

Nippon Yusen Kabushiki Kaisha (hereinafter the “Company”), at the Board of Directors meeting held on November 5, 2026, resolved the payment of dividends from retained earnings based on September 30, 2026 (interim dividend). In addition, the Company decided to revise the year-end dividend forecast for the fiscal year ending March 31, 2027 announced on August 5, 2026. The details of this notice are as follows.

１． Reason for the revision

The Company regards the stable return of profits to shareholders as one of the most important management priorities, and determines profit distribution based on a targeted consolidated dividend payout ratio of 40% and the minimum annual dividend of ¥200 per share, by comprehensively considering the outlook for business performance and other factors. In addition, the Company will make decisions on the implementation of flexible additional shareholder returns, including the acquisition of its own stock, after considering investment opportunities and the business environment.

Based on this policy and with consideration for the first half result of the fiscal year ending March 31, 2027 and the latest full-year forecast of the current fiscal year announced today, the Company decided to increase the interim dividend for the current fiscal year by ¥45 per share from the previous forecast to ¥165 per share.

Also with consideration for the latest full-year forecasts of the fiscal year ending March 31, 2027 announced today, the Company plans to increase the year-end dividend for the current fiscal year by ¥45 per share from the previous forecast to ¥165 per share. As a result, the annual dividend will be ¥330 per share.

２． Dividends from Retained Earnings (Interim dividend)

	Decided amount	Latest dividend forecast (announced on August 5, 2026)	Previous fiscal year’s results
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	165.00 yen	120.00 yen	115.00 yen
Total dividend amount	66,631 million yen	—	48,403 million yen
Effective date	December 2, 2026	—	December 3, 2025
Dividend source	Retained Earnings	—	Retained Earnings

３．Revision of Dividend Forecast (Year-end dividend)

	Full-year dividend (Yen)		
	Interim (2Q-end)	Year-end	Total
Previous forecast (Announced on August 5, 2026)		120.00	240.00
Revised forecast		165.00	330.00
Actual dividend issued	165.00		
Results in the previous fiscal year (year ended March 31, 2026)	115.00	115.00	230.00