

November 1, 2023

To whom it may concern:

Company name	Nippon Yusen Kabushiki Kaisha
Representative	Takaya Soga (Code No.: 9101 TSE Prime Market)
Contact	Yasuaki Okada General Manager, IR Group (TEL. +81 3-3284-5151)

Notice regarding the Status of Stock Acquisition
(Stock Acquisition Under the Provision of the Articles of Incorporation Pursuant to
Article 459, Paragraph 1 of the Companies Act)

Nippon Yusen Kabushiki Kaisha hereby announces as follows the status of acquisition of its own common stock approved at the meeting of its Board of Directors held on August 3, 2023 in accordance with the provision of Article 44 of our Articles of Incorporation pursuant to Article 459, paragraph 1 of the Companies Act.

1. Share class	Common stock
2. Total number of shares acquired	8,900,000 shares
3. Total value of the stock acquisition	JPY 34,300,139,000
4. Acquisition Period	October 1, 2023 - October 31, 2023
5. Acquisition Method	Purchase on the open market in the Tokyo Stock Exchange based on a discretionary trading contract

(Reference)

1. Details of the resolution approved at the Board of Directors meeting held on August 3, 2023

(1) Share class	Common stock
(2) Total number of shares to be acquired	85 million shares (maximum) (16.7% of total shares issued and outstanding (excluding treasury stock))
(3) Total value of shares to be acquired	JPY 200 billion (maximum)
(4) Acquisition period	August 4, 2023 – April 30, 2024
(5) Acquisition method	Purchase on the open market in the Tokyo Stock Exchange based on a discretionary trading contract

*Note: All or part of the stock acquisition may not be executed depending on market trends and other factors.

2. Cumulative total number and value of shares acquired pursuant to the resolution approved at the above-mentioned Board of Directors meeting (as of October 31, 2023)

(1) Total number of shares acquired	25,900,100 shares
(2) Total value of shares acquired	JPY 100,299,930,300