

[Translation Purpose Only]

February 27, 2019

Whom it may concern

Company Name: Nippon Yusen Kabushiki Kaisha

Representative: Tadaaki Naito, President

(Stock Code: 9101, First Sections of the Tokyo Stock
Exchange and the Nagoya Stock Exchange)

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Corporate Communication Group
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Regarding news for NYK Cruise Business on the paper today

Though Nihon Keizai Shimbun dated February 27 today reported on our cruise business, this was not announced by NYK (Nippon Yusen Kabushiki Kaisha).

We hereby, announce to confirm that there has been no such fact to make decisions on new investment for passenger vessel etc.

As announced on January 24, 2019, we have concluded a basic agreement to transfer 50% of shares of NYK CRUISES CO., LTD, our 100% subsidiary to Anchor Ship Partners Co., Ltd., a new partner, by the end of March this year. We are considering all possibilities through discussions with the partner based on the agreement, in order to improve the brand equity and sustain high-quality growth of ASUKA CRUISE operated by NYK CRUISES CO., LTD.