

January 31, 2018

To our shareholders

Corporate Name: Nippon Yusen Kabushiki Kaisha

Representative: Tadaaki Naito, President

Security Code: 9101

Listings: First sections of the Tokyo and Nagoya  
stock exchanges

Contact: Ryoichi Oda, General Manager,  
Legal & Fair Trade Promotion Group  
(Tel: +81 3 3284 5151)

### Change of Representative Director

Nippon Yusen Kabushiki Kaisha (NYK Line) adopted a resolution in the Board of Directors' meeting held today on the changes to its representative director as below.

#### 1. Reason of the change

Due to the changes of the new positions and responsibilities scheduled as of April 1, 2018

#### 2. List of the change (effective as of March 31, 2018)

Name	New Position	Present Position
Naoya Tazawa	Director	Representative Director Executive Vice-President Corporate Officer