

November 30, 2018

Whom it may concern

Corporate Name: Nippon Yusen Kabushiki Kaisha  
Representative: Tadaaki Naito, President  
Security Code: 9101  
Listings: First Section of the Tokyo and Nagoya  
stock exchange  
Contact: Toru Maruyama  
General Manager, IR Group  
(Tel. +81 3-3284-5151)

**Notice of Gain on Coming Sale of a Portion of Shares of our Affiliated Company**

We hereby announce as follows as it is expected that an extraordinary report will be submitted in conjunction with the transfer of shares of our affiliated company to be newly incorporated.

Summary of the extraordinary report to be submitted

In the third quarter of FY3/19, we expect to record a gain of JPY 10.6 billion on the coming sale of a portion of the shares of our affiliated company to be newly incorporated. Since this gain is eliminated in the consolidated accounting, there is no impact on consolidated profit or loss.