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Change to the Air Cargo Freighter Fleet Plan of Nippon Cargo Airlines

Nippon Cargo Airlines Co. Ltd. (head office: Narita City, Chiba Prefecture, President: Fukushima Sakamoto, hereafter “NCA”), a consolidated subsidiary of Nippon Yusen Kabushiki Kaisha, has decided to make the change to its air cargo freighter fleet plan.

1. Change to the Fleet Plan

NCA has taken the sequential delivery of Boeing 747-8F freighter aircraft. However, given the need to flexibly respond to fluctuation in the global air cargo market, NCA has reviewed its fleet size and scale. As a result of that review, NCA has come to an agreement with Boeing on the cancellation of two 747-8F freighter aircrafts. Eight 747-8F freighter aircrafts have been delivered to NCA. Due to the change, the remainder of NCA’s backlog of orders will be zero.

2. Impact on Accounting Results

The impact that the change will have on the consolidated accounting results is minimal.

End