

January 29, 2016

To our shareholders

Corporate Name: Nippon Yusen Kabushiki Kaisha
Representative: Tadaaki Naito, President
Security Code: 9101
Listings: First sections of the Tokyo and Nagoya
stock exchanges
Contact: Yutaka Higurashi, General Manager,
Legal & Fair Trade Promotion Group
(Tel: +81 3 3284 5151)

Change of Representative Director

Nippon Yusen Kabushiki Kaisha (NYK Line) adopted a resolution in the Board of Directors' meeting held today on the changes to its representative director as below.

1. Reason of the change

Due to the changes of the new positions and responsibilities scheduled as of April 1, 2016

2. List of the change (effective as of March 31, 2016)

Name	New Position	Present Position
Kenji Mizushima	Director	Representative Director, Senior Managing Corporate Officer