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Change to the Air Cargo Freighter Fleet Plan of Nippon Cargo Airlines

Nippon Cargo Airlines Co. Ltd. (head office: Narita City, Chiba Prefecture, President: Fukashi Sakamoto, hereafter “NCA”), a consolidated subsidiary of Nippon Yusen Kabushiki Kaisha, has decided to make the change to its air cargo freighter fleet plan.

1. Change to the Fleet Plan

NCA has taken the sequential delivery of Boeing 747-8F freighter aircraft. However, given the need to flexibly respond to fluctuation in the global air cargo market, NCA has reviewed its fleet size and scale. As a result of that review, NCA has come to an agreement with Boeing on the cancellation of four 747-8F freighter aircrafts. Eight 747-8F freighter aircrafts have been delivered to NCA. Due to the change, NCA’s order backlog will stand at two.

2. Impact on Accounting Forecast

The impact that the change will have on the consolidated accounting forecast including extraordinary loss is minimal.

End