

December 30, 2014

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Nippon Yusen Kabushiki Kaisha

Code: 9101
Listed: First section of the Tokyo Stock Exchange
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NYK Reaches Plea Agreement with the U.S. Department of Justice Regarding ocean shipping services for cars and trucks

On December 29th 2014 (U.S. time), Nippon Yusen Kabushiki Kaisha (here after, NYK) entered into a plea agreement with the United States Department of Justice (“DOJ”), agreeing to pay a fine of US\$59.4 million (equivalent to 7,023 million yen) based on charges that it violated U.S. anti-trust laws in connection with ocean shipping services for cars and trucks.

NYK and its subsidiaries have been fully cooperating with the DOJ’s investigation since it commenced in September 2012. NYK made this decision after careful consideration of the facts and the applicable laws. The agreement requires that NYK and its subsidiaries will continue to cooperate fully with the investigation.

NYK will record above amount as an extraordinary loss in the third quarter of the consolidated cumulative term of the fiscal year ending March 2015. With consideration of the extraordinary gain disclosed on December 19th 2014 due to the sale of some of our shares of a US-based subsidiary that operates container terminals, and the extraordinary loss which will be recorded by this matter, several rationalization costs and so on, the consolidated net income of the fiscal year will most likely not be below the figure which NYK assessed and disclosed in a previous statement. NYK is currently making calculations to determine a detailed figure in respect of the full-year financial forecast. NYK will promptly disclose such figure when it becomes final.

NYK has been committed to complying with the spirit of laws and regulations of Japan and all other jurisdictions. Nevertheless, NYK wishes to express its sincere regret to shareholders, customers and all relevant personnel for the concern caused by this matter. NYK will continue to make a best effort to prevent recurrence and to recover trust as a company.

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