

January 9, 2014

Nippon Yusen Kabushiki Kaisha
Corporate Communication and CSR Group

Receipt of Advance Written Notice from the Japan Fair Trade Commission

Nippon Yusen Kabushiki Kaisha (hereafter, NYK) was the target of a search conducted by the Japan Fair Trade Commission on September 6, 2012, in connection with an investigation into the possible violation of the Japan Antimonopoly Act related to waterborne vehicle carrier services. NYK provided its full cooperation with this search. On January 9, 2014, NYK received an advance written notice for an order from the Commission.

NYK has taken the receipt of the advance notice seriously and with the greatest of concern, and will carefully review and assess the content of the notice and cautiously consider the most appropriate response.

NYK has been committed to complying with both the letter and the spirit of laws and regulations of Japan and all other jurisdictions; nevertheless, NYK wishes to express its apologies to shareholders, customers and all relevant personnel for the great deal of concern caused by this matter.

The impact, if any, that this will have on business performance will be disclosed after detailed examination.

END