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Nippon Yusen Kabushiki Kaisha IR Group

Announcement of Recording of Extraordinary Loss for Fiscal Year 2013

Nippon Yusen Kabushiki Kaisha (hereafter, "NYK") hereby announces the recording of extraordinary loss for the 4th quarter ending March 31, 2014.

1. Details of Extraordinary Loss

NYK recorded extraordinary loss of 16,784 million yen as provision of allowance for doubtful accounts towards credit against one of our subsidiaries.

2. Influence on Accounting Results

This provision of allowance for doubtful accounts is eliminated in consolidation. Therefore there is no influence on consolidated results.

End

