

March 18, 2014

Nippon Yusen Kabushiki Kaisha
Corporate Communication and CSR Group

Cease and desist order and surcharge payment order from Japan Fair Trade Commission

Nippon Yusen Kabushiki Kaisha (hereafter, NYK) was the target of a search conducted by the Japan Fair Trade Commission on September 6, 2012, in connection with an investigation into the possible violation of the Japan Antimonopoly Act related to waterborne vehicle carrier services. On March 18, 2014, the Commission issued a cease and desist order and surcharge payment order against NYK. Details are notified as outlined below.

NYK has been committed to complying with the spirit of laws and regulations of Japan and all other jurisdictions. Nevertheless, NYK wishes to express its apologies to shareholders, customers and all relevant personnel for the concern caused by this matter.

1. Outline of cease and desist order

The Commission came to conclusion that NYK had violated the Article 3 of the Japan Antimonopoly Act (prohibited unreasonable restraint of trade) related to the waterborne vehicle carrier services, and has ordered NYK to take various measures, including checking that it has ceased these violations, that it thoroughly implements action guidelines for compliance with the Antimonopoly Act, and that it conducts regular training programs, audits and other initiatives.

2. Outline of surcharge payment order

(1) Amount of charges to be paid : 13.10107 billion yen

(2) Payment deadline : June 19, 2014

As a result of the fact that NYK has applied to JFTC for leniency policy in reaction to the start of a search conducted by JFTC on September 6, 2012, the payment amount was partially reduced.

3. Future response

NYK will carefully assess and check the content of the orders, and cautiously consider the most appropriate response.

4. Impact on business performance

Because the amount above has already been allocated as an extraordinary loss for the business year ending in March 2014, there is no impact on business forecast for this consolidated accounting period by this matter.

END