September 6, 2013

Nippon Yusen Kabushiki Kaisha

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Announcement on Issue of Unsecured Straight Bonds No.36, and No.37

Nippon Yusen Kabushiki Kaisha hereby announces that it has determined the terms of unsecured straight bonds No.36, and No.37 as stated below.

Description of the Bonds

No.36

Name of the Bonds: Nippon Yusen Kabushiki Kaisha Unsecured Straight Bonds No.36

Issue Amount: 20 billion yen

Maturity: 5 years

Coupon Rate: 0.572 % per annum

Issue Price: 100 yen per par value of 100 yen

Closing Date: September 13, 2013 Maturity Date: September 13, 2018

Redemption: Bullet repayment upon maturity

Type of offering: Public offering

Status: Unsecured

Rating: A+ Japan Credit Rating Agency, Ltd.

No.37

Name of the Bonds: Nippon Yusen Kabushiki Kaisha Unsecured Straight Bonds No.37

Issue Amount: 20 billion yen

Maturity: 7 years

Coupon Rate: 0.939 % per annum

Issue Price: 100 yen per par value of 100 yen

Closing Date: September 13, 2013 Maturity Date: September 11, 2020

Redemption: Bullet repayment upon maturity

Type of offering: Public offering

Status: Unsecured

Rating: A+ Japan Credit Rating Agency, Ltd.