

February 28, 2013

To our shareholders

Corporate Name: Nippon Yusen Kabushiki Kaisha
Representative: Yasumi Kudo, President
Security Code: 9101, the First Section of TSE, OSE,
NSE
Contact: Keizo Chihara, Senior Expertise Advisor
(General Manager),
General Affairs Group
(Tel: +81 3 3284 5090)

Changes of Representative Directors

Nippon Yusen Kabushiki Kaisha (NYK Line) adopted a resolution in the Board of Directors' meeting held today on the changes to its representative directors as below.

1. Reason of the changes

Due to the Changes of the Chairman and the President scheduled as of April 1, 2013

2. List of the changes (effective as of April 1, 2013)

Name	New Position	Present Position
Masahiro Kato	Director	Representative Director, Executive Vice-President Corporate Officer
Hidenori Hono	Director	Representative Director, Senior Managing Corporate Officer

Name	New Position	Present Position	Number of the Company's shares held
Hitoshi Nagasawa	Representative Director, Senior Managing Corporate Officer	Director, Managing Corporate Officer	56,723 shares
Koichi Chikaraishi	Representative Director, Senior Managing Corporate Officer	Director, Managing Corporate Officer	31,772 shares

Biography of newly appointed Representative Director is as attached.

BIOGRAPHY

Mr. Hitoshi Nagasawa

Date of Birth: January 22, 1958

Business Carrier:

April 1980 Joined Nippon Yusen Kabushiki Kaisha (NYK Line)

April 2004 General Manager of LNG Group

April 2007 Corporate Officer

April 2009 Managing Corporate Officer

June 2011 Director, Managing Corporate Officer

BIOGRAPHY

Mr. Koichi Chikaraishi

Date of Birth: April 19, 1957

Business Carrier:

April 1980	Joined Nippon Yusen Kabushiki Kaisha (NYK Line)
April 2003	General Manager of Petroleum Product and LPG Group
April 2009	Corporate Officer
April 2012	Managing Corporate Officer
June 2012	Director, Managing Corporate Officer

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