

June 12, 2012
Nippon Yusen Kabushiki Kaisha
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Announcement on Issue of Unsecured Straight Bonds No.33, No.34, and No.35

Nippon Yusen Kabushiki Kaisha hereby announces that it has determined the terms of unsecured straight bonds No.33, No.34 and No.35 as stated below.

Description of the Bonds

No.33

Name of the Bonds: Nippon Yusen Kabushiki Kaisha Unsecured Straight Bonds No.33

Issue Amount: 20 billion yen

Maturity: 5 years

Coupon Rate: 0.472 % per annum

Issue Price: 100 yen per par value of 100 yen

Closing Date: June 18, 2012

Maturity Date: June 16, 2017

Redemption: Redemption at par

Type of offering: Public offering

Status: Unsecured

Rating: A+ Japan Credit Rating Agency, Ltd.

No.34

Name of the Bonds: Nippon Yusen Kabushiki Kaisha Unsecured Straight Bonds No.34

Issue Amount: 10 billion yen

Maturity: 6 years

Coupon Rate: 0.594 % per annum

Issue Price: 100 yen per par value of 100 yen

Closing Date: June 18, 2012

Maturity Date: June 18, 2018

Redemption: Redemption at par

Type of offering: Public offering

Status: Unsecured

Rating: A+ Japan Credit Rating Agency, Ltd.

No.35

Name of the Bonds: Nippon Yusen Kabushiki Kaisha Unsecured Straight Bonds No.35

Issue Amount: 10 billion yen

Maturity: 10 years

Coupon Rate: 1.177 % per annum

Issue Price: 100 yen per par value of 100 yen

Closing Date: June 18, 2012

Maturity Date: June 17, 2022

Redemption: Redemption at par

Type of offering: Public offering

Status: Unsecured

Rating: A+ Japan Credit Rating Agency, Ltd.