

April 2, 2012

To Our Shareholders

Corporate name: Nippon Yusen Kabushiki Kaisha
Representative: Yasumi Kudo, President
Security Code: 9101, the First Section of TSE, OSE, NSE
Contact: Takao Eguro, General Manager,
Corporate Communication Group
(Tel: +81 3 3284 5058)

Corporate Name: Yusen Logistics Co., Ltd.
Representative: Hiromitsu Kuramoto, President
and Representative Director
Security Code: 9370, the First Section of TSE
Contact: Ken Takano, General Manager,
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Notice of Acquisition Price of Shares for TASC0 BERHAD

Nippon Yusen Kabushiki Kaisha (head office: Chiyoda-ku, Tokyo; president: Yasumi Kudo; hereinafter “NYK”) and Yusen Logistics Co., Ltd. (head office: Minato-ku, Tokyo; president and representative director: Hiromitsu Kuramoto; hereinafter “Yusen Logistics”) announced in a news release dated March 29, 2012, titled “Execution of a Memorandum to Revise the Basic Agreement on Integration of Overseas Businesses of NYK and Yusen Logistics (Part2)”, that YUSEN LOGISTICS (SINGAPORE) PTE. LTD., a consolidated subsidiary of Yusen Logistics, would acquire the issued shares of TASC0 BERHAD (head office: Selangor; GROUP MANAGING DIRECTOR: LEE CHECK POH; hereinafter “TASC0”) held by NYK, and would make TASC0 a consolidated subsidiary of Yusen Logistics.

Today, NYK and Yusen Logistics announce that the acquisition price of shares for TASC0 has been finalized, as follows:

1. Number of Acquired Shares : 9,521,685 shares (percentage of outstanding shares: 9.52%)

2. Acquisition Date : April 2, 2012.

3. Acquisition Unit Price : Malaysian Ringgit 2.05 (approximately 54.92 yen)

*Volume weighted average price of TASC0’s share price as of March 30, 2012 on the Bursa Malaysia, the stock exchange of Malaysia.

4. Acquisition Price (Total) : Malaysian Ringgit 19,519,454.25 (approximately 523 million yen)

The above acquisition price (Japanese yen) is based on the foreign exchange middle rate at the end of March 2012.

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