

February 23, 2012

To our shareholders

Corporate Name: Nippon Yusen Kabushiki Kaisha  
Representative: Yasumi Kudo, President  
Security Code: 9101, the First Section of TSE, OSE,  
NSE

Contact: Keizo Chihara, General Manager,  
General Affairs Group  
(Tel: +81 3 3284 5090)

### Changes of Representative Directors

Nippon Yusen Kabushiki Kaisha (NYK Line) adopted a resolution in the Board of Directors' meeting held today on the changes to its representative directors as below.

#### 1. Reason of the changes

Due to the Changes of the Chairman and the President scheduled as of April 1, 2012

#### 2. List of the changes (effective as of April 1, 2012)

Name	New Position	Present Position
Masamichi Morooka	Director	Representative Director, Senior Managing Corporate Officer
Toshinori Yamashita	Director	Representative Director, Senior Managing Corporate Officer
Kenji Mizushima	Representative Director, Senior Managing Corporate Officer	Director, Managing Corporate Officer

Biography of newly appointed Representative Director is as attached.

## **BIOGRAPHY**

### **Mr. Kenji Mizushima**

**Date of Birth:** April 21, 1956

**Business Carrier:**

April 1979 Joined Nippon Yusen Kabushiki Kaisha (NYK Line)

April 2007 Corporate Officer,  
General Manager of Container Trade Management Group

April 2008 Managing Corporate Officer

June 2009 Director, Managing Corporate Officer

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