Business Businesses Corporate Segment Data and Strategy Information

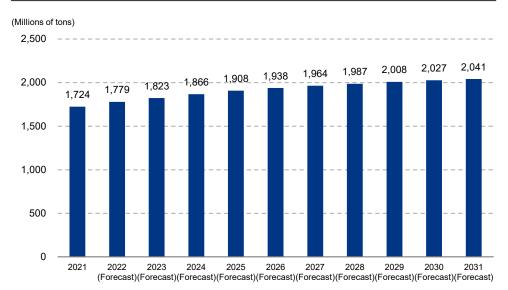
Tanker Fleet Ranking

(As of January 1, 2023)

Ranking	Company	Kt (dwt)	Vessels
1	China COSCO Shipping	21,742	155
2	China Merchants	18,862	109
3	Unknown	18,121	206
4	Euronav NV	15,386	60
5	Fredriksen Group	15,182	86
6	Bahri	13,963	81
7	Angelicoussis Group	13,749	51
8	Nat Iranian Tanker	13,495	53
9	Dynacom	11,933	70
10	Mitsui O.S.K. Line	10,982	119
11	Sinokor Merchant	10,055	89
12	SCF Group	8,729	95
13	NYK Line	8,726	67
14	Petronas	8,700	56
15	International Seaways	8,220	74

Source : Compiled by NYK Line based on Clarkson Database

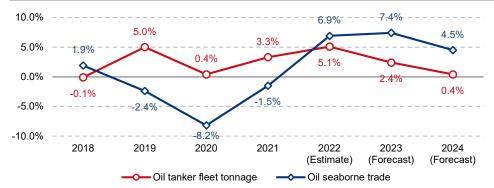
Volume and Forecast of Crude Oil Seaborne Trade



Source: NYK estimates based on available documents

Increase in Seaborne Trade and Fleet Tonnage





Source : Compiled by NYK Line referring Clarksons Oil & Tanker Trades Outlook (March, 2023)

Crude Oil Export and Import

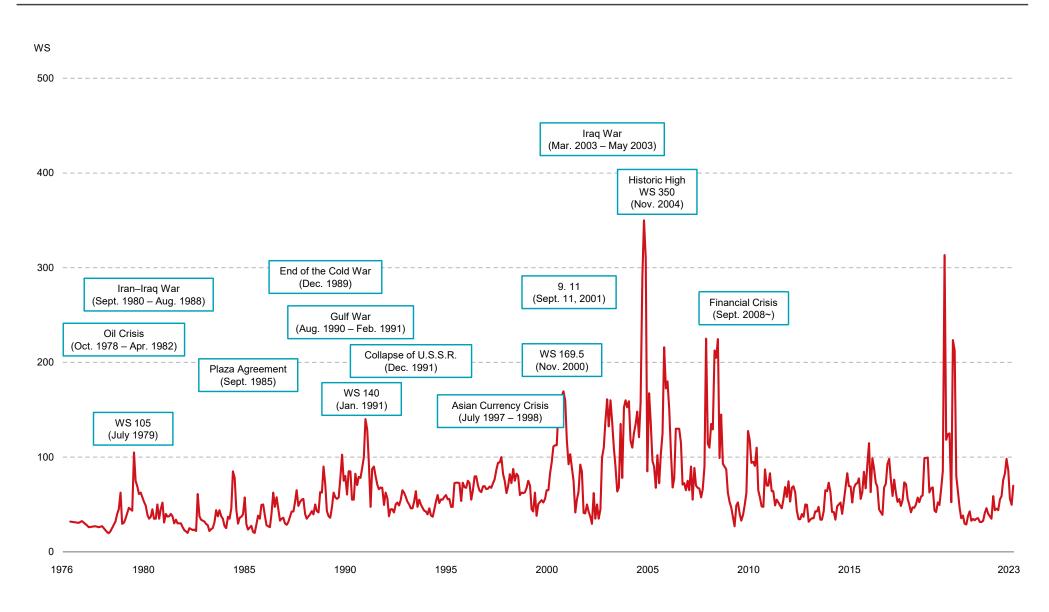
Export	Import
 Middle East FSU North America West Africa Brazil Other Central and South America Other 	 North America Europe China Japan Korea Other Asia Other
(Millions of tons)	(Millions of tons)
2,500	2,500
2,000	2,000
1,500	1,500
1,000	1,000
	.,
500	500
0 2016 2021 2022 2026 2031 (Forecast) (Forecast) (Forecast)	0 2016 2021 2022 2026 2031 (Forecast) (Forecast) (Forecast)

Source: Created by NYK Line (including estimation)

Source: Created by NYK Line (including estimation)



Oil Tanker Market (world scale) : VLCC from Middle East to Japan



WS: World Scale A cost index for oil tankers.

The company used WS for Japanese-bound ships until December 6, 2015 and have been using WS trends for Chinese-bound ships for onwards.

