

Tanker Fleet Ranking

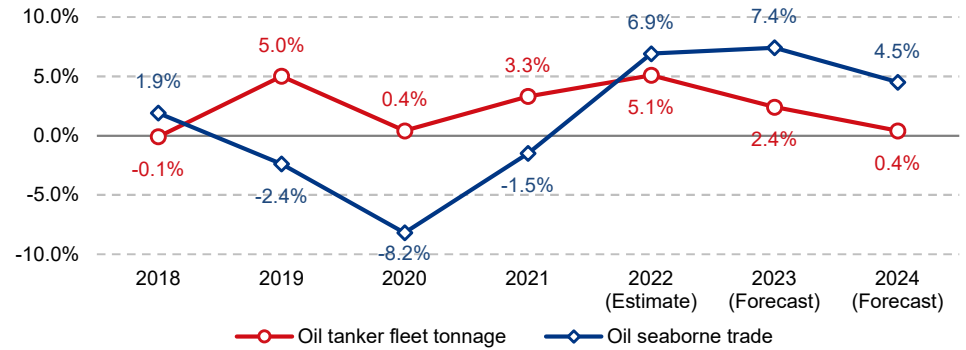
(As of January 1, 2023)

Ranking	Company	Kt (dwt)	Vessels
1	China COSCO Shipping	21,742	155
2	China Merchants	18,862	109
3	Unknown	18,121	206
4	Euronav NV	15,386	60
5	Fredriksen Group	15,182	86
6	Bahri	13,963	81
7	Angelicoussis Group	13,749	51
8	Nat Iranian Tanker	13,495	53
9	Dynacom	11,933	70
10	Mitsui O.S.K. Line	10,982	119
11	Sinokor Merchant	10,055	89
12	SCF Group	8,729	95
13	NYK Line	8,726	67
14	Petronas	8,700	56
15	International Seaways	8,220	74

Source : Compiled by NYK Line based on Clarkson Database

Increase in Seaborne Trade and Fleet Tonnage

(Sum of Crude Oil and Oil Product Tankers)

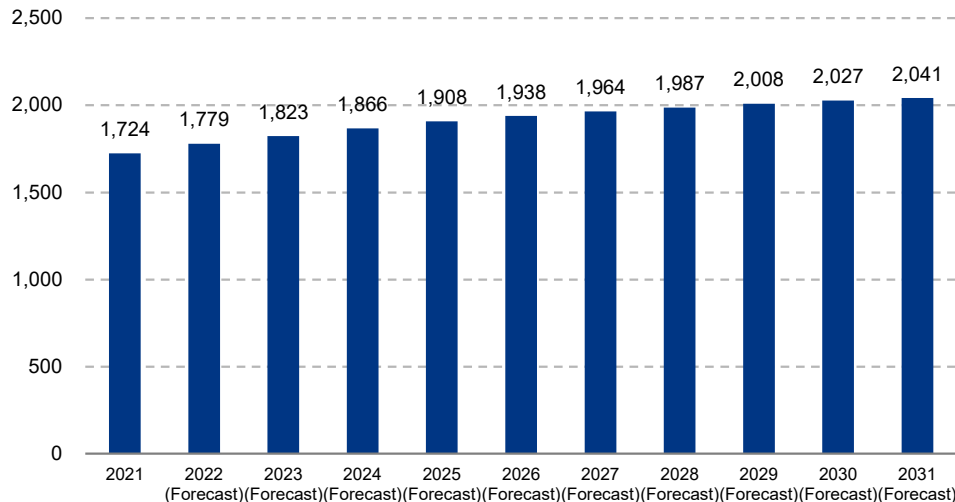


Source : Compiled by NYK Line referring Clarksons Oil & Tanker Trades Outlook (March, 2023)

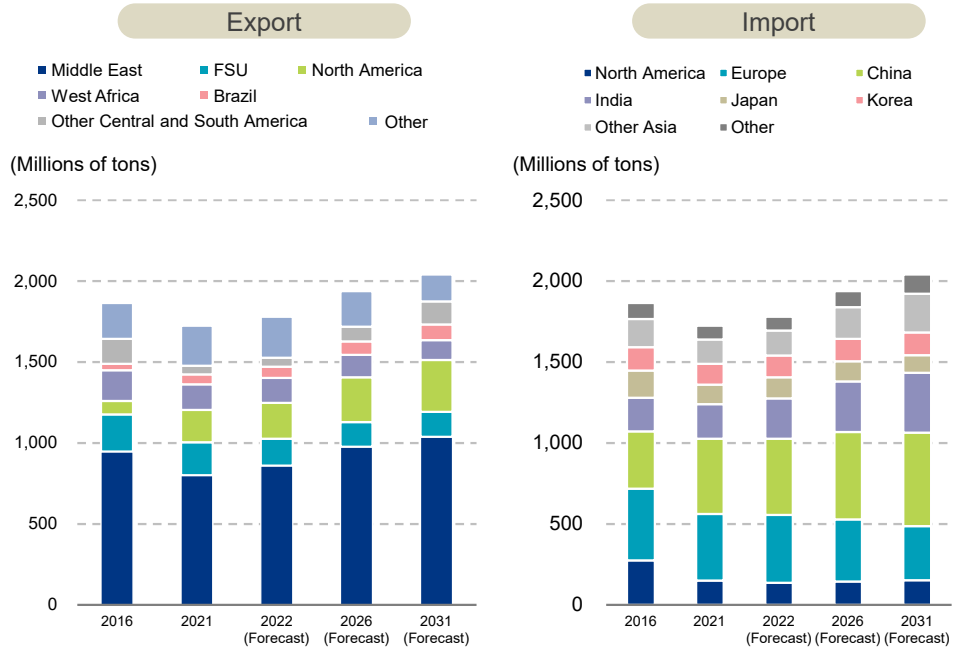
Crude Oil Export and Import

Volume and Forecast of Crude Oil Seaborne Trade

(Millions of tons)



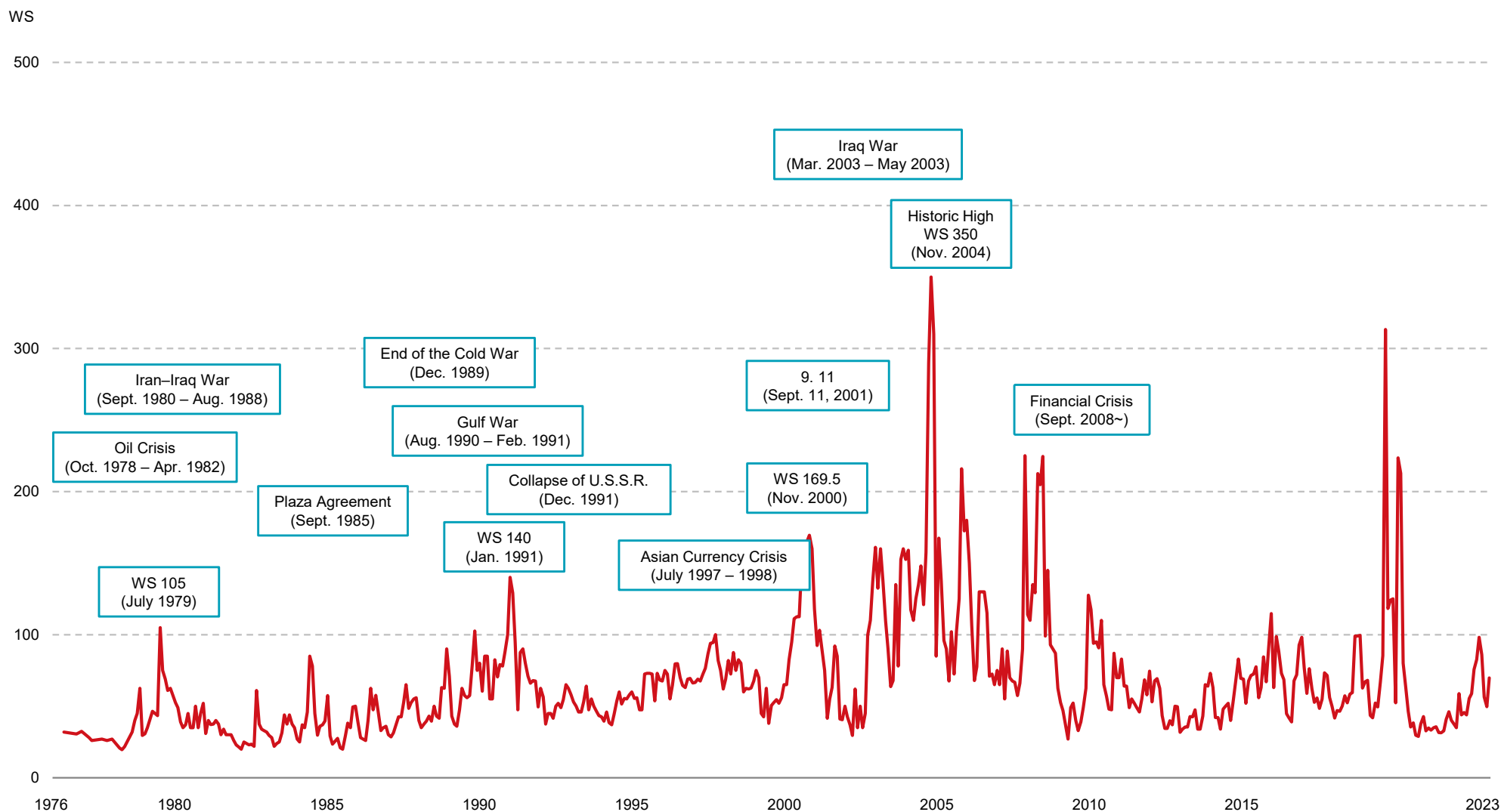
Source: NYK estimates based on available documents



Source: Created by NYK Line (including estimation)

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Oil Tanker Market (world scale) : VLCC from Middle East to Japan



WS: World Scale A cost index for oil tankers.
 The company used WS for Japanese-bound ships until December 6, 2015 and have been using WS trends for Chinese-bound ships for onwards.