

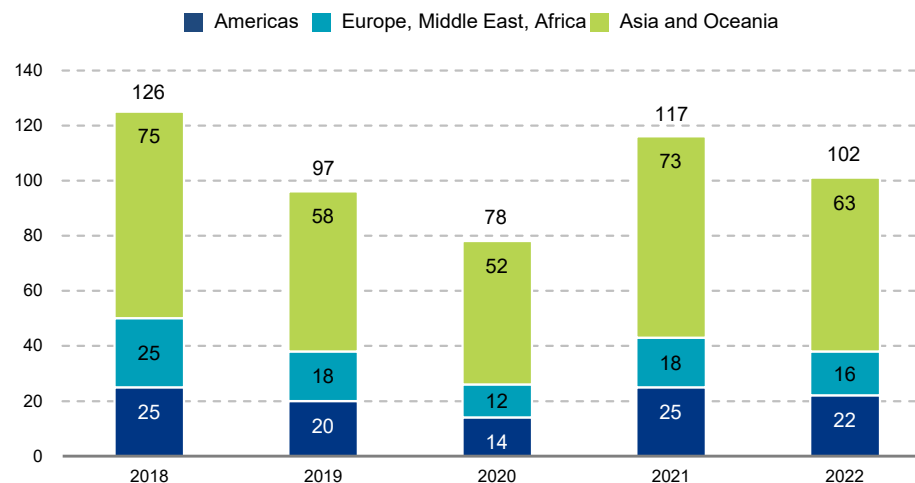
International + Domestic Rankings of Air Freight Operators

Ranking	Company	Capacity (Millions of ton kilometers)
1	Federal Express	20,660
2	Qatar Airways	16,102
3	United Parcel Service	15,530
4	Emirates	11,842
5	Korean Air	10,430
6	Turkish Airlines	9,223
7	Cargolux	8,588
8	Atlas Air	8,442
9	Cathay Pacific Airways	8,215
10	China Southern Airlines	8,078
...		
FYI	All Nippon Airways	4,666
FYI	Nippon Cargo Airlines	2,785

Source : Compiled by NYK Line based on IATA Annual Statistics and each company's publications

Changes in Annual Ex-Japan Air Freight Volumes by Destination Region

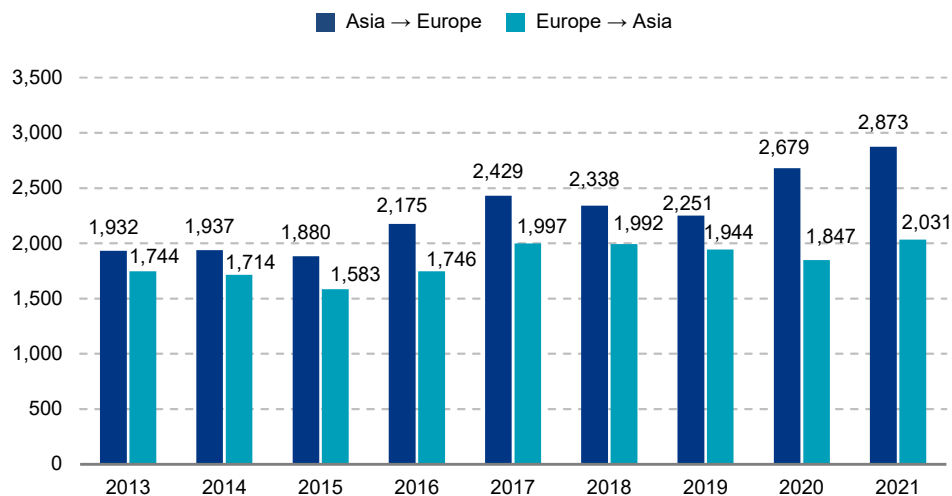
(10,000 deadweight tons)



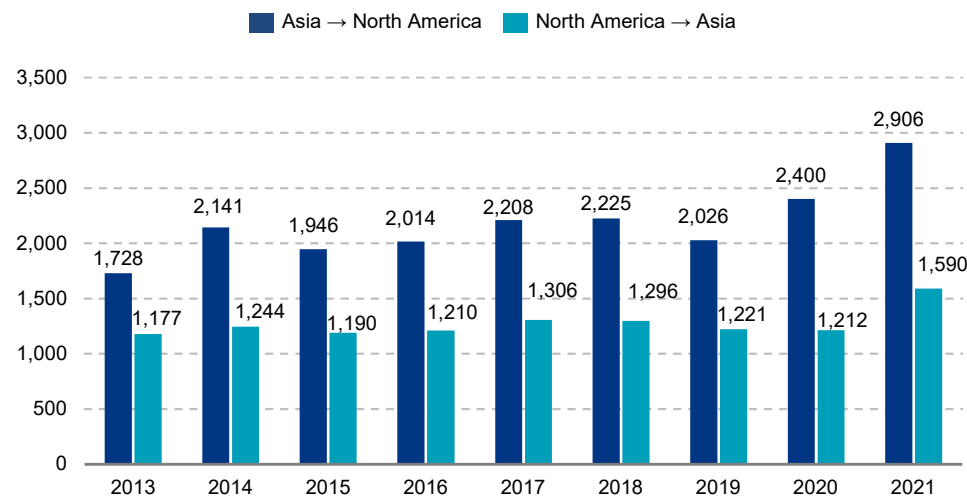
Source: Compiled by NYK Line based on JAJFA results

Asia ↔ North America, Europe Change in Market Volume

(1,000 tons)



Source: Compiled by NYK Line based on Seabury Trade Database



NCA Service Network

