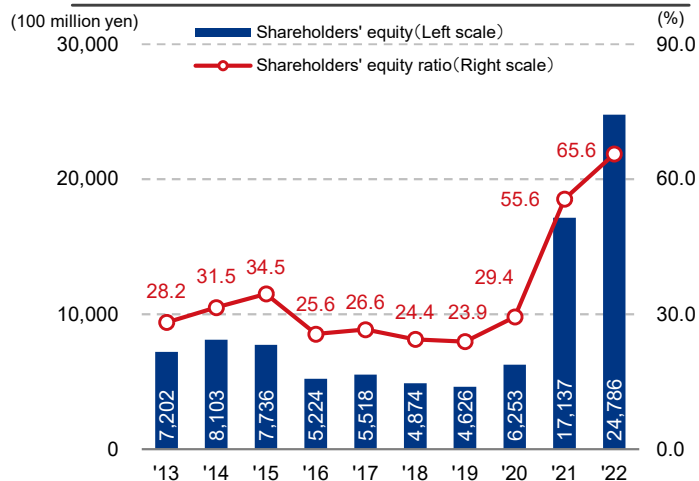
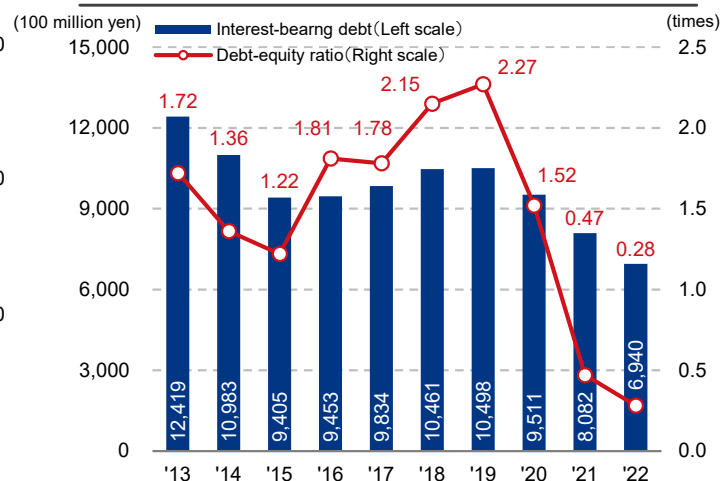
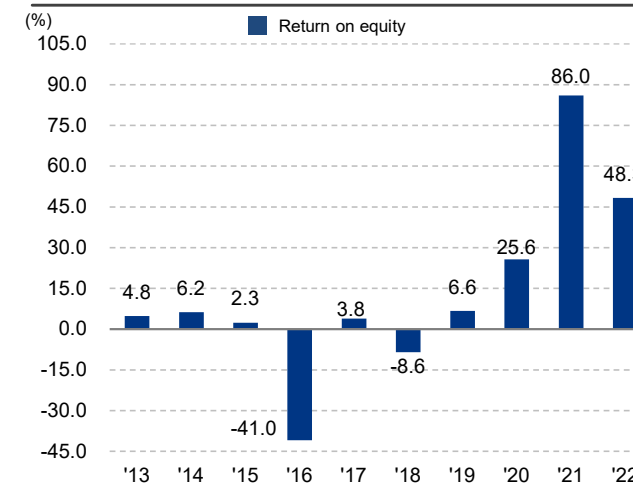
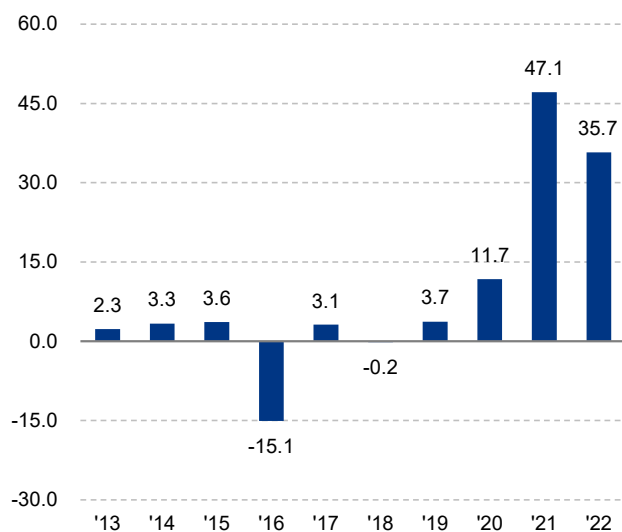


Shareholders' Equity and  
Shareholders' Equity RatioInterest-bearing Debt and  
Debt-equity Ratio

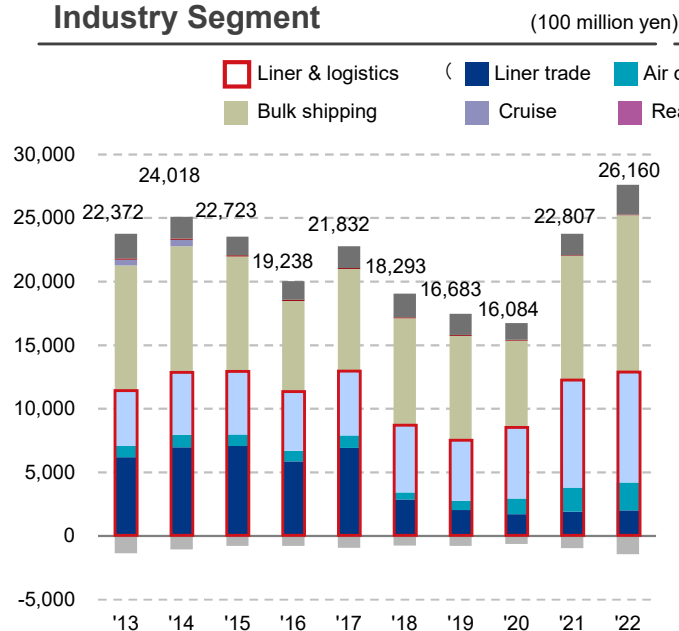
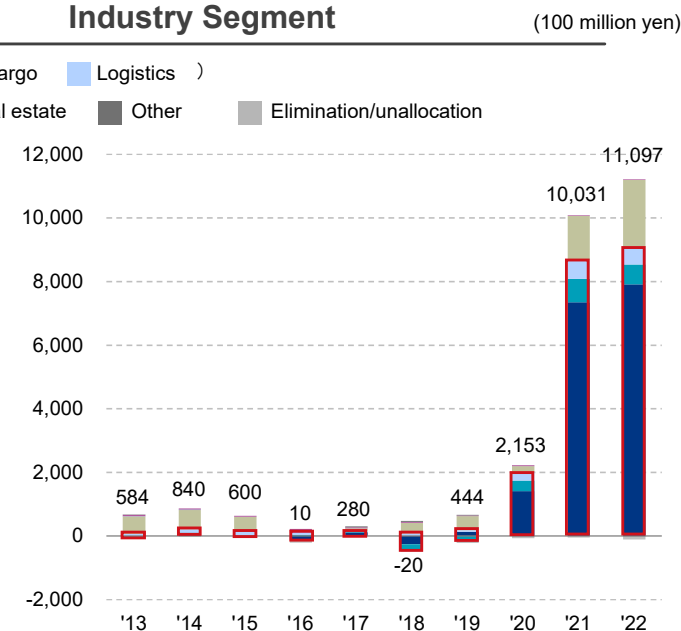
## Return on Equity (ROE)



## Return On Invested Capital (ROIC)



\* ROIC=(Operating income after tax + Extraordinary profit & loss after tax + Equity in earnings of affiliates + Dividend income) ÷ (Invested capital)

Revenues by  
Industry SegmentRecurring Profit by  
Industry Segment

Notes: 1. "Terminal and harbor transport" segment is included in "Liner trade" segment. Also reporting segment of some consolidated subsidiaries has been changed from "Liner trade" to "Bulk shipping", from April 1, 2013.  
2. "Others" includes cruise ships, as NYK Line integrated its cruise business in Other Business Services segment effective from April 1, 2015.  
3. The figures before the changes of the business category are not restated.