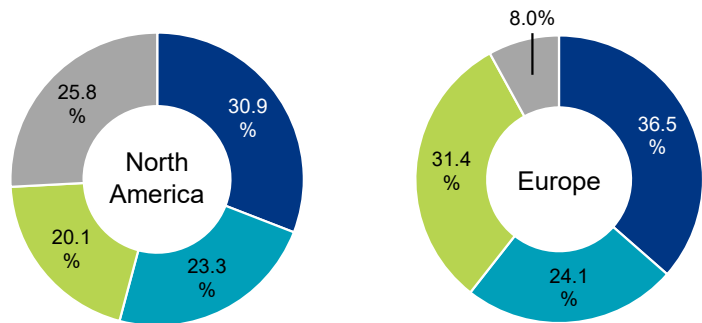


### Fleet Sizes of Full Container Transport Operators

Operator		As of December 31, 2021				As of December 31, 2020			
		Ranking	Vessels	TEUs	Share	Ranking	Vessels	TEUs	Share
MSC	Switzerland	1	629	4,228,670	17.2%	2	557	3,785,800	16.1%
Maersk	Denmark	2	723	4,148,571	16.9%	1	684	3,992,248	17.0%
CMA CGM	France	3	528	3,107,115	12.6%	4	530	2,947,671	12.5%
COSCO	China	4	435	2,877,219	11.7%	3	454	2,960,224	12.6%
Hapag-Lloyd	Germany	5	243	1,715,255	7.0%	5	237	1,714,658	7.3%
ONE	Singapore	6	212	1,541,191	6.3%	6	206	1,487,494	6.3%
Evergreen	Taiwan	7	207	1,466,980	6.0%	7	196	1,273,519	5.4%
HMM	Korea	8	74	814,300	3.3%	8	68	702,060	3.0%
Yang Ming	Taiwan	9	92	664,062	2.7%	9	89	616,672	2.6%
Wan Hai	Taiwan	10	163	450,837	1.8%	11	126	341,026	1.5%
ZIM	Israel	11	113	429,263	1.7%	10	85	369,888	1.6%
PIL	Singapore	12	86	275,134	1.1%	12	95	296,524	1.3%
KMTC	Korea	13	71	173,481	0.7%	13	64	168,039	0.7%
IRISL	Iran	14	29	145,372	0.6%	14	29	145,372	0.6%
SITC	China	15	92	138,011	0.6%	15	87	129,223	0.5%
Total of top 15 companies		-	3,697	22,175,461	90.2%	-	3,507	20,930,418	89.1%
Other		-	1,731	2,419,312	9.8%	-	1,778	2,571,546	10.9%
Total		-	5,428	24,594,773	100.0%	-	5,285	23,501,964	100.0%

Source: Compiled by NYK Line based on data published by MDS, IHS-Markit, various reports

### Share of Megacarriers and Alliances on Core Routes



**■ Ocean Alliance:** CMA CGM<sup>\*1</sup>, COSCO<sup>\*2</sup>, Evergreen  
**■ THE Alliance:** ONE, Yang Ming, HMM, Hapag-Lloyd  
**■ 2M:** Maersk, MSC, ZIM  
**■ Other**

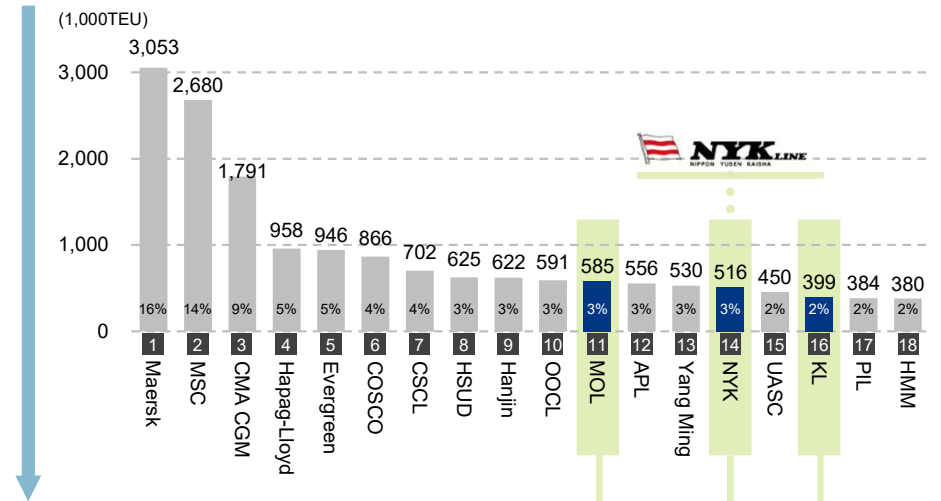
\*1 CMA CGM includes APL  
 \*2 COSCO includes OOCL

Source : Compiled by NYK Line based on data as of February 28, 2022, published by MDS in March, 2022.

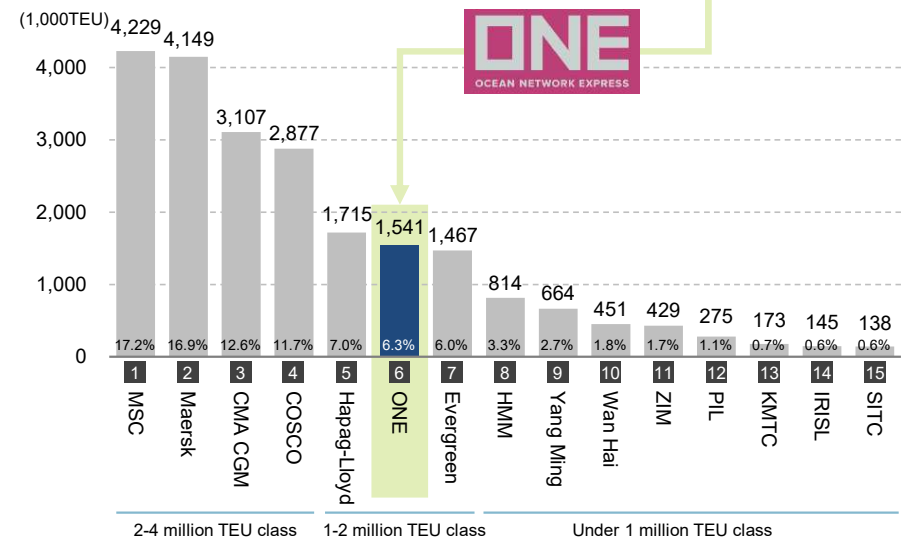
### Operating Environment of the Container Shipping Business

Competitive Conditions Changed as Acquisitions and Mergers Expand Scale of Market Players

#### Container Shipping Capacity as of September 2015

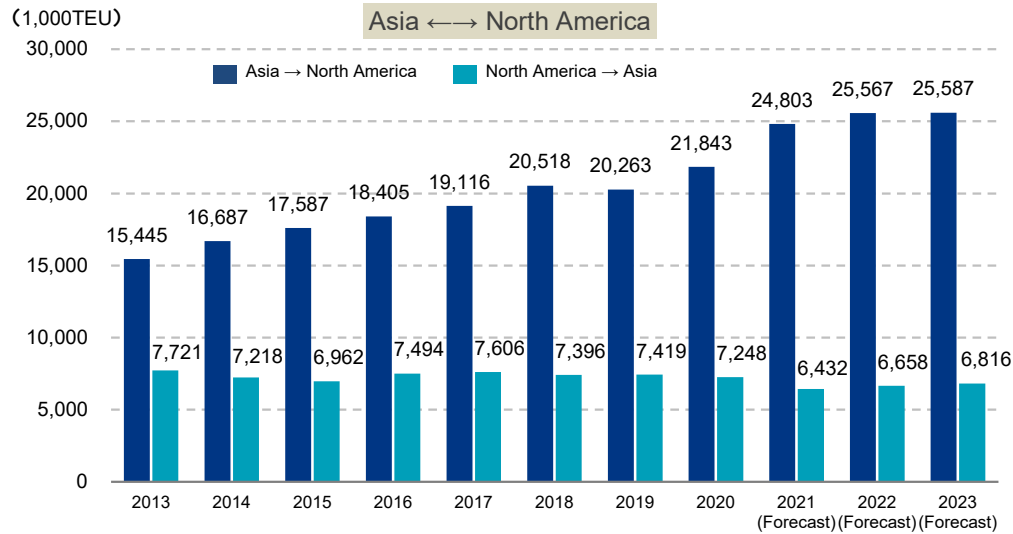


#### Container Shipping Capacity as of December 2021

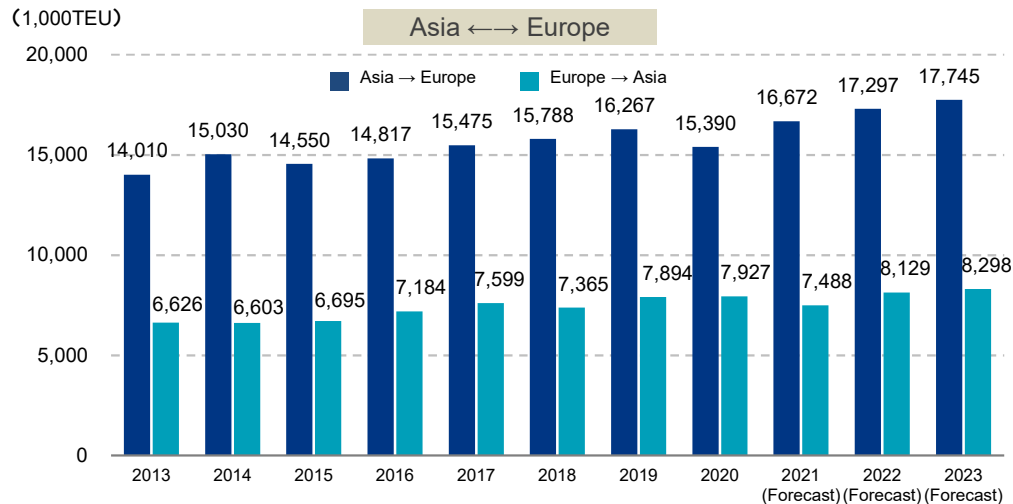


2-4 million TEU class | 1-2 million TEU class | Under 1 million TEU class

### Container Transport Volumes



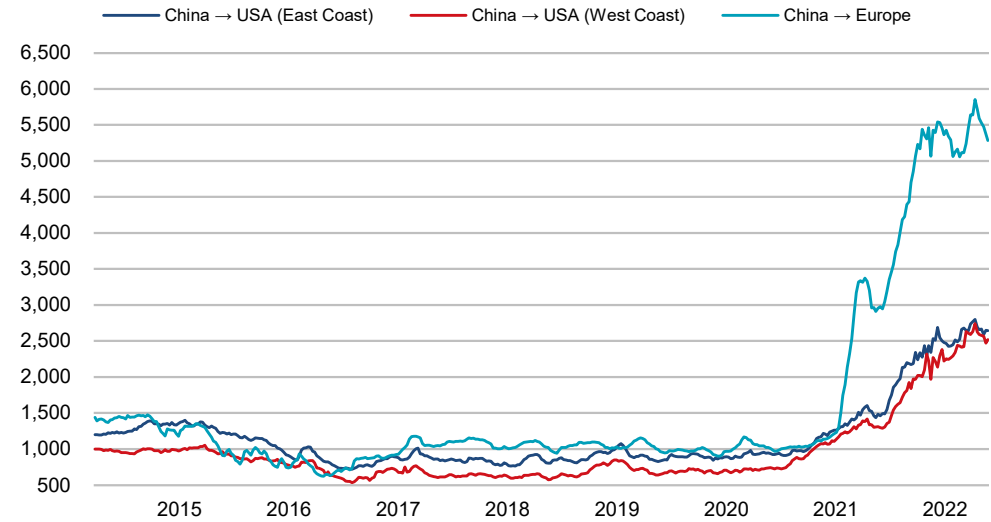
Source : Compiled by NYK Line based on Drewry Maritime Research Container Forecaster Quarter 1·Mar 2022



Source : Compiled by NYK Line based on Drewry Maritime Research Container Forecaster Quarter 1·Mar 2022

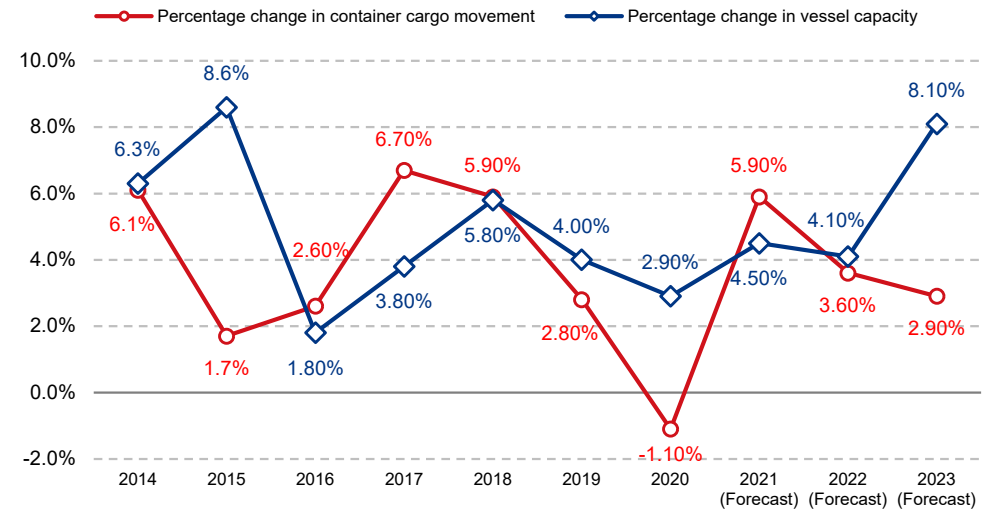
### Freight Rates

(Jan. 1, 1998 = 1,000 point)



Source : China (Export) Containerized Freight Index

### Supply-Demand (Year-on-Year Percentage Changes)



Source: Compiled by NYK Line referencing Alphaliner Monthly Monitor March 2022 and Drewry Maritime Research Container Forecaster Quarter 1·Mar 2022