

INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 18, 2021

Notice of Resolutions of the 134th Ordinary General Meeting of Shareholders

This is to inform that in the 134th Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 134th Fiscal Year (from April 1, 2020 to March 31, 2021)
- 2) Unconsolidated Financial Statements for the 134th Fiscal Year (from April 1, 2020 to March 31, 2021)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

Proposal No. 1:

Appropriation of surplus

Appropriation of surplus was approved and resolved as originally proposed. It was decided to distribute a year-end dividend of ¥180.00 per share. We paid an interim dividend of ¥20.00 per share, bringing the total dividend for the fiscal year to ¥200.00 per share.

Proposal No. 2:

Partial amendments to the Articles of Incorporation

Partial amendments to the Articles of Incorporation were approved and resolved as originally proposed. Provisions with respect to the following were amended (1) to respond to the expansion of business domains in marine and offshore exploitation, development of energy resources, and business related to trading of greenhouse gas emission rights, to further clarify the business activities of us and our subsidiaries, and (2) to limit the upper number of Directors considered appropriate from the viewpoint of activating discussions at the Board of Directors and ensuring the quality and speed of decision-making.

Proposal No.3:

Election of eight Directors

Messrs. Tadaaki Naito, Hitoshi Nagasawa, Hiroki Harada, Yutaka Higurashi, Yoshihiro Katayama (Outside Director), Ms. Hiroko Kuniya (Outside Director), Mr. Eiichi Tanabe (Outside Director) were reelected, and Mr. Hiroshi Kubota was newly elected as a Director, as originally proposed, and all of them assumed their offices.

Proposal No. 4:

Election of one Audit & Supervisory Board Member

Mr. Eiichi Takahashi was newly elected as an Audit & Supervisory Board Member, as originally proposed, and assumed his office.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha
Hitoshi Nagasawa
President