

INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 21, 2017

Notice of Resolutions of the 130th Ordinary General Meeting of Shareholders

This is to inform that in the 130th Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 130th Fiscal Year (from April 1, 2016 to March 31, 2017)
- 2) Unconsolidated Financial Statements for the 130th Fiscal Year (from April 1, 2016 to March 31, 2017)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

- Proposal No. 1: Reduction of capital reserve and earned surplus reserve, and appropriation of surplus
Reduction of capital reserve and earned surplus reserve, and appropriation of surplus were approved and resolved as originally proposed. The Company decided to pay no year-end dividend for this fiscal year.
- Proposal No. 2: Consolidation of shares
It was approved and resolved to consolidate 10 shares into one share as of October 1, 2017, as well as to leave the determination of other necessary procedural matters to the Board of Directors, as originally proposed.
- Proposal No. 3: Partial amendments to the Articles of Incorporation
Partial amendments to the Articles of Incorporation were approved and resolved as originally proposed. Provisions with respect to the following were amended to reflect the change of the number of shares constituting one unit and consolidation of shares, and to allow the election of the President from among the Representative Directors or the Corporate Officers etc.
- Proposal No. 4: Election of eleven Directors
Messrs. Yasumi Kudo, Tadaaki Naito, Naoya Tazawa, Hitoshi Nagasawa, Koichi Chikaraishi, Hidetoshi Maruyama, Yoshiyuki Yoshida, Yukio Okamoto (Outside Director), and Yoshihiro Katayama (Outside Director) were reelected, and Ms. Hiroko Kuniya (Outside Director) was newly elected as Directors, as originally proposed, and all of them assumed their offices.
- Proposal No. 5: Election of one Audit & Supervisory Board Member
Mr. Hiroshi Hiramatsu was newly elected as an Audit & Supervisory Board Member, as originally proposed, and assumed his office.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha



Tadaaki Naito
President