

## INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 20, 2016

**Notice of Resolutions of the 129th Ordinary General Meeting of Shareholders**

This is to inform that in the 129th Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 129th Fiscal Year (from April 1, 2015 to March 31, 2016)
- 2) Unconsolidated Financial Statements for the 129th Fiscal Year (from April 1, 2015 to March 31, 2016)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

Proposal No. 1:

Appropriation of surplus

Appropriation of surplus was approved and resolved as originally proposed. It was decided to distribute a year-end dividend of ¥2.00 per share. The Company paid an interim dividend of ¥4.00 per share, bringing the total dividend for the fiscal year to ¥6.00 per share.

In addition, the entire amounts of reserve for dividends and other reserves were reversed and transferred to retained earnings carried forward.

Proposal No. 2:

Election of twelve Directors

Messrs. Yasumi Kudo, Tadaaki Naito, Naoya Tazawa, Hitoshi Nagasawa, Koichi Chikaraishi, Masahiro Samitsu, Hidetoshi Maruyama, Yoshiyuki Yoshida, Yukio Okamoto (Outside Director), and Ms. Yuri Okina (Outside Director) were reelected, and Mr. Eiichi Takahashi and Yoshihiro Katayama (Outside Director) were newly elected as Directors, as originally proposed, and all of them assumed their offices.

Proposal No. 3:

Election of one Audit & Supervisory Board Member

Mr. Hirohide Yamaguchi (Outside Audit & Supervisory Board Member) was newly elected as an Audit & Supervisory Board Member, as originally proposed, and assumed his office.

Proposal No. 4:

Election of one Substitute Audit & Supervisory Board Member

Mr. Michio Matsui was elected as a Substitute Audit & Supervisory Board Member, as originally proposed.

Proposal No. 5:

Introduction of performance-based stock remuneration plan for Directors and Corporate Officers and determination of the amounts and the contents of such compensation, etc.

It was approved and resolved to introduce a performance-based stock remuneration plan for Directors and Corporate Officers, determine the amounts and the contents of such compensation as well as leave the determination of the details of the plan to the Board of Directors, as originally proposed.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha



Tadaaki Naito  
President