

## INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 23, 2015

**Notice of Resolutions of the 128th Ordinary General Meeting of Shareholders**

This is to inform that in the 128th Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 128th Fiscal Year (from April 1, 2014 to March 31, 2015)
- 2) Unconsolidated Financial Statements for the 128th Fiscal Year (from April 1, 2014 to March 31, 2015)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

Proposal No. 1:

Appropriation of surplus

Appropriation of surplus was approved and resolved as originally proposed. It was decided to distribute a year-end dividend of ¥5.00 per share. The Company paid an interim dividend of ¥2.00 per share, bringing the total dividend for the fiscal year to ¥7.00 per share.

Proposal No. 2:

Partial amendments to the Articles of Incorporation

These partial amendments to the Articles of Incorporation were approved and resolved as originally proposed. Provisions with respect to the following were amended: to stipulate the Company's corporate name in English, to allow Directors who are not Executive Directors etc. and Audit & Supervisory Board Members have become entitled to enter into liability limitation agreement, and to change paragraph number for the Revised Act.

Proposal No. 3:

Election of thirteen Directors

Messrs. Yasumi Kudo, Tadaaki Naito, Naoya Tazawa, Kenji Mizushima, Hitoshi Nagasawa, Koichi Chikaraishi, Masahiro Samitsu, Hidetoshi Maruyama, Hitoshi Oshika, Kazuo Ogasawara, Yukio Okamoto (Outside Director), and Ms. Yuri Okina (Outside Director) were reelected and Mr. Yoshiyuki Yoshida was newly elected as Directors, as originally proposed, and all of them assumed their offices.

Proposal No. 4:

Election of two Audit & Supervisory Board Members

Ms. Yoko Wasaki and Mr. Toshio Mita (Outside Audit & Supervisory Board Member) were newly elected as Audit & Supervisory Board Members, as originally proposed, and both of them assumed their offices.

Proposal No. 5:

Election of one Substitute Audit & Supervisory Board Member

Mr. Michio Matsui was elected as Substitute Audit & Supervisory Board Member.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha



Tadaaki Naito  
President