

INFORMATION

The document following this cover sheet exists solely to provide English translations of selected information in the Japanese original text of the Notice of Resolutions of the Ordinary General Meeting of Shareholders for reference only.

June 24, 2014

Notice of Resolutions of the 127th Ordinary General Meeting of Shareholders

This is to inform that in the 127th Ordinary General Meeting of Shareholders was held today, and the outline is as follows.

Matters reported:

- 1) The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Independent Auditor and the Board of Corporate Auditors for the 127th Fiscal Year (from April 1, 2013 to March 31, 2014)
- 2) Unconsolidated Financial Statements for the 127th Fiscal Year (from April 1, 2013 to March 31, 2014)

The contents of the business report and the financial statements above were duly reported.

ISIN	JP3753000003
SEDOL	6643960
TSE	9101

Proposals resolved:

Proposal No. 1:

Appropriation of surplus

Appropriation of surplus was approved and resolved as originally proposed. It was decided to distribute a year-end dividend of ¥3.00 per share. The Company paid an interim dividend of ¥2.00 per share, bringing the total dividend for the fiscal year to ¥5.00 per share.

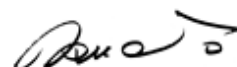
Proposal No. 2:

Election of thirteen Directors

Messrs. Koji Miyahara, Yasumi Kudo, Tadaaki Naito, Naoya Tazawa, Kenji Mizushima, Hitoshi Nagasawa, Koichi Chikaraishi, Hidetoshi Maruyama, Masahiro Samitsu, Hitoshi Oshika, Kazuo Ogasawara, Yukio Okamoto (Outside Director), and Ms. Yuri Okina (Outside Director) were reelected as Directors, as originally proposed, and all of them assumed their offices.

Yours faithfully,

Nippon Yusen Kabushiki Kaisha



Yasumi Kudo
President