

Changes of Representative Directors

December 25, 2008

Nippon Yusen Kabushiki Kaisha (NYK Line) adopted a resolution in the Board of Directors' meeting held today on the changes to its representative directors as below.

1. Reason of the changes

Due to the Changes of the Chairman and the President scheduled as of April 1, 2009

2. List of the changes (effective as of April 1, 2009)

Name	New Position	Present Position
Takao Kusakari	Director, Board Counselor	Chairman, Chairman Corporate Officer (Representative Director)
Koji Miyahara	Chairman, Chairman Corporate Officer (Representative Director)	President, President Corporate Officer (Representative Director)
Yasumi Kudo	President, President Corporate Officer (Representative Director)	Representative Director, Executive Vice-President Corporate Officer